WHAT IS CLAIMED IS:

- 1. A simple and efficient process for the preparation of pencil lead from the spent or waste pot liners of aluminum industries, said process comprising steps of:
 - a. collecting spent or waste spent pot liners,
 - b. crushing the liners into various sizes ranging between 1/2 inch to -125 micron,
 - c. adding chromic acid to the crushed liners for time duration ranging between 20-40 minutes at temperature ranging between 130-140°C to obtain the reacted product,
 - d. washing the reacted product with distilled water multiple times till the filtrated solid mass is neutral,
 - e. drying the neutral solid mass at temperature ranging between 80-120°C for about 1 hour,
 - f. thermally shock-treating the dried mass for about 1-3 minutes in pre heated furnace kept at temperature ranging between 900-980°C to obtain a fine flowing graphite powder,
 - g. mixing the powder with binder(s),
 - h. moistening the mixture with requisite amount of water to form a stiff dough.
 - i. extruding the dough under pressure to obtain product in the form of a discs,
 - j. drying the discs to the moisture content of less than 10%,
 - k. heating the dried discs in an inert/reducing atmosphere in a furnace at temperature ranging between 400-1200°C for time duration ranging between 1 to 6 hours.
 - 1. cooling the heated discs to room temperature in about 20-50 hours, and
 - m. obtaining the pencil lead.
- 2. The process as claimed in claim 1, wherein the spent or waste pot liners are cathode blocks.
- 3. The process as claimed in claim 1, wherein the binders are selected from a group comprising bentonite clay, china clay, local plastic clay with added phosphoric acid, and kaoline clay.

- 4. The process as claimed in claim 1, wherein the ratio of graphite powder to binder is ranging between 4:1 to 2:3.
- 5. The process as claimed in claim 1, wherein the ratio of binders is ranging between 3:0.5 to 1:1.
- 6. The process as claimed in claim 1, wherein the chromic acid is added dropwise.
- 7. The process as claimed in claim 1, wherein the chromic acid is added under constant stirring.
- 8. The process as claimed in claim 1, wherein the graphite powder is of crystalline size of about 2θ micrometers.
- 9. The process as claimed in claim 1, wherein the graphite powder has ash content of about 15%.
- 10. The process as claimed in claim 1, wherein the pressure is ranging between 50-200 Kg/cm².
 - 11. The process as claimed in claim 1, wherein the disc is dried under the shade.
- 12. The process as claimed in claim 1, wherein the room temperature is ranging between 24 to 30°C.
- 13. The process as claimed in claim 1, wherein the pencil lead shows transverse strength ranging between 200 to 300kg/cm.
- 14. The pencil lead obtained from the spent or waste pot liners by the process of claim 1.
- 15. The pencil lead as claimed in claim 14, wherein the lead has ash content of about 15%.